

What is a stocks & shares ISA?

Audio transcript

A stocks & shares ISA is a tax-efficient way to invest your money, up to a certain amount each year.

This means you won't have to pay any UK income tax or capital gains tax on any money you earn.

Whether you invest in ready-made funds or buy your own shares, you should plan to invest for at least 5 years.

This gives your money a better chance to grow.

Remember, the value of any investment can fall, as well as rise, so you may get back less than you invest.

Tax rules can also change, and any benefits will depend on your individual circumstances.